



No. AAMS_UGS/ICC/2024-25/223

Date: 03rd February, 2025

CIRCULAR:-

Attention of all the Principals of the Affiliated Colleges, Directors of the Recognized Institutions and the Head of the University Departments is invited to this office Circular No. AAMS_UGS/ICC/2024-25/112 dated 22nd August, 2024 relating to the Syllabus for the M.Com (Advance Accountancy) (Sem. III).

They are hereby informed that the recommendations made by the Board of Studies in Accountancy at its meeting held on 13th January, 2025 and subsequently passed by the Board of Deans at its meeting held on 27th January, 2025 vide item No. 7.2 (N) have been accepted by the Academic Council at its meeting held on 27th January, 2025 vide item No. 7.2 (N) and that in accordance therewith syllabus for the **M.Com (Advance Accountancy) (Sem.-IV)** is introduced as per appendix (NEP 2020) with effect from the academic year 2024-25.

(The said circular is available on the University's website www.mu.ac.in).

MUMBAI – 400 032
03rd February, 2025


(Dr. Prasad Karande)
REGISTRAR

To,

The Principals of the Affiliated Colleges, Directors of the Recognized Institutions and the Head of the University Departments.

AC 7.2 (N) /27/01/2025

Copy forwarded with Compliments for information to:-

- 1) The Chairman, Board of Deans,
- 2) The Dean, Faculty of Commerce & Management,
- 3) The Chairman, Board of Studies in Accountancy,
- 4) The Director, Board of Examinations and Evaluation,
- 5) The Director, Department of Students Development,
- 6) The Director, Department of Information & Communication Technology,
- 7) The Director, Centre for Distance and Online Education (CDOE), Vidyanagari,
- 8) The Deputy Registrar, Admissions, Enrolment, Eligibility & Migration Department (AEM).

Copy forwarded for information and necessary action to :-	
1	The Deputy Registrar, (Admissions, Enrolment, Eligibility and Migration Dept)(AEM), dr@eligi.mu.ac.in
2	The Deputy Registrar, Result unit, Vidyanagari drresults@exam.mu.ac.in
3	The Deputy Registrar, Marks and Certificate Unit,. Vidyanagari dr.verification@mu.ac.in
4	The Deputy Registrar, Appointment Unit, Vidyanagari dr.appointment@exam.mu.ac.in
5	The Deputy Registrar, CAP Unit, Vidyanagari cap.exam@mu.ac.in
6	The Deputy Registrar, College Affiliations & Development Department (CAD), deputyregistrar.uni@gmail.com
7	The Deputy Registrar, PRO, Fort, (Publication Section), Pro@mu.ac.in
8	The Deputy Registrar, Executive Authorities Section (EA) eau120@fort.mu.ac.in He is requested to treat this as action taken report on the concerned resolution adopted by the Academic Council referred to the above circular.
9	The Deputy Registrar, Research Administration & Promotion Cell (RAPC), rapc@mu.ac.in
10	The Deputy Registrar, Academic Appointments & Quality Assurance (AAQA) dy.registrar.tau.fort.mu.ac.in ar.tau@fort.mu.ac.in
11	The Deputy Registrar, College Teachers Approval Unit (CTA), concolsection@gmail.com
12	The Deputy Registrars, Finance & Accounts Section, fort draccounts@fort.mu.ac.in
13	The Deputy Registrar, Election Section, Fort drelection@election.mu.ac.in
14	The Assistant Registrar, Administrative Sub-Campus Thane, thanesubcampus@mu.ac.in
15	The Assistant Registrar, School of Engg. & Applied Sciences, Kalyan, ar.seask@mu.ac.in
16	The Assistant Registrar, Ratnagiri Sub-centre, Ratnagiri, ratnagirisubcentre@gmail.com
17	The Director, Centre for Distance and Online Education (CDOE), Vidyanagari, director@idol.mu.ac.in
18	Director, Innovation, Incubation and Linkages, Dr. Sachin Laddha pinkumanno@gmail.com
19	Director, Department of Lifelong Learning and Extension (DLLE), Dlleuniversityofmumbai@gmail.com

Copy for information :-

1	P.A to Hon'ble Vice-Chancellor, vice-chancellor@mu.ac.in
2	P.A to Pro-Vice-Chancellor pvc@fort.mu.ac.in
3	P.A to Registrar, registrar@fort.mu.ac.in
4	P.A to all Deans of all Faculties
5	P.A to Finance & Account Officers, (F & A.O), camu@accounts.mu.ac.in

To,

1	The Chairman, Board of Deans pvc@fort.mu.ac.in
2	Faculty of Humanities, Dean 1. Prof.Anil Singh Dranilsingh129@gmail.com Associate Dean 2. Dr.Suchitra Naik Naiksuchitra27@gmail.com 3.Prof.Manisha Karne mkarne@economics.mu.ac.in
	Faculty of Commerce & Management, Dean 1. Dr.Kavita Laghate kavitalaghate@jbims.mu.ac.in Associate Dean 2. Dr.Ravikant Balkrishna Sangurde Ravikant.s.@somaiya.edu 3. Prin.Kishori Bhagat kishoribhagat@rediffmail.com

	<p>Faculty of Science & Technology</p> <p>Dean</p> <p>1. Prof. Shivram Garje ssgarje@chem.mu.ac.in</p> <p>Associate Dean</p> <p>2. Dr. Madhav R. Rajwade Madhavr64@gmail.com</p> <p>3. Prin. Deven Shah sir.deven@gmail.com</p>
	<p>Faculty of Inter-Disciplinary Studies,</p> <p>Dean</p> <p>1. Dr. Anil K. Singh aksingh@trcl.org.in</p> <p>Associate Dean</p> <p>2. Prin. Chadrashekhhar Ashok Chakradeo cachakradeo@gmail.com</p>
3	Chairman, Board of Studies,
4	The Director, Board of Examinations and Evaluation, dboee@exam.mu.ac.in
5	The Director, Board of Students Development, dsd@mu.ac.in@gmail.com DSW direcotr@dsw.mu.ac.in
6	The Director, Department of Information & Communication Technology, director.dict@mu.ac.in

AC – 27/1/2025
Item No. – 7.2 (N)

As Per NEP 2020

University of Mumbai



Title of the program
M.Com. (Advance Accountancy)

Syllabus for

Semester – Sem.- IV
Ref: GR dated 16th May, 2023 for Credit
Structure of PG

(With effect from the academic year 2024-25)

University of Mumbai



Syllabus for M.Com (Advanced Accountancy) As per NEP 2020

Sr. No.	Heading	Particulars
1	O: _____ Title of program	M.Com (Advanced Accountancy)
2	R: _____ Intake Capacity	60 per division
3	R: _____ Scheme of Examination	NEP 50% Internal 50% External, Semester End Examination Individual Passing in Internal and External Examination
4	R: _____ Standards of Passing	40%
5	No. of years/Semesters:	IV
6	Program Level:	6.5
7	Pattern:	Semester
8	Status:	New
9	To be implemented from Academic Year:	From Academic Year: 2024-25



**Sign of the BOS
Principal Dr.(CA)
Gajanan Wader
Chairman Board of
Studies:
Accountancy**

**Sign of the
Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of Management**

**Sign of the
Offg. Associate
Dean
Prof. Kavita Laghate
Faculty of Commerce
& Management**

**Sign of the
Offg. Dean
Dr. Ravindra
Bambardekar
Faculty of
Commerce &
Management**

Exit option: PG Diploma (44 Credits after Three Year UG Degree)									
R. CP-15B									
II	6.5	Sem III	Corporate Financial Accounting 4 Credits	Credits 4			4	22	PG Degree After 3-Yr. UG
			Advanced Auditing 4 Credits	Accounting and Taxation of Ecommerce Industries OR					
			Financial Services 4 Credits	Accounting and Taxation of Securities and Commodities OR					
			Advanced Trends in Accounting – III 2 Credits	Operations Research					
		Sem IV	Advanced Financial Management 4 Credits	Credits 4			6	22	
			2. International Financial Reporting Standards 4 Credits	Financial Journalism OR					
			3. Personal Financial Planning 4 Credits	Auditing and Assurance (Accounting Ethics and Corporate Governance) OR					
				Forex (Foreign Exchange Rate Management and Derivatives)					
Cum. Cr. For 1 Yr PG Degree			26	8			10	44	
Cum. Cr. For 2 Yr PG Degree			54	16	4	4	10	88	

Note:- *The number of courses can vary for totaling 14 Credits for Major Mandatory Courses in a semester as illustrated

Mandatory

Programme Name: M. Com (Advanced Accountancy)

Course Name: Advanced Financial Management

Total Credits:04

University Assessment:50

Total Marks:100

College Assessment:50

Aims & Objectives

1. To analyze the suitability of different capital budgeting techniques in varying scenarios.
2. To analyze and evaluate project scenarios using sensitivity, scenario, and decision tree analysis.
3. To apply capital budgeting techniques in real-world scenarios involving foreign investments by Indian and international companies.
4. To impart theoretical and practical knowledge about international working capital management, including cash flow management, netting, receivables, and inventory management.

Course Outcomes

The learners will be able to:

1. Calculate investment viability using techniques like NPV, IRR, and Payback Period.
2. Apply various techniques to investment scenarios and select the projects.
3. Demonstrate the use of capital budgeting techniques in international market.
4. Solve practical problems related to bilateral and multilateral netting in multinational cash flow operations.

Module 1 Investment Decisions (2 credits)

Unit 1: Capital Budgeting Decisions

- Current Trends in Capital Budgeting: Impact of Inflation, Risk in Capital Budgeting, Internal and External Factors impacting capital budgeting decisions and methods of incorporating risk in capital budgeting.
- Capital Budgeting Techniques: Net Present Value, Pay back Period, Discounted Pay back, Average Rate of Return, Profitability Index, Internal Rate of Return and Modified Internal Rate of Return

Unit 2: Risk Analysis in Capital Budgeting Decisions (2 credits)

- Statistical Techniques: Probability, Standard Deviation and Co-efficient of Variation
- Conventional Techniques: Risk Adjusted Discounted Rate and Certainty Equivalent
- Other Techniques: Sensitivity Analysis, Scenario Analysis, Decision Tree Analysis, Monte Carlo Simulation Analysis and Replacement Decision.

Module 2 International Financial Management (2 credits)

Unit1: International Capital Budgeting

- Sources of International Finance: Foreign Currency Convertible Bonds, ADR's, GDR's, ECB's, Euro Bonds and Types: Meaning, Features and Merits and Demerits.
- Concept of International Finance Centre: Gift City: Constituents and Benefits
- Complexities Involved; Challenges confronted in Foreign Investment Analysis.
- Use of Capital Budgeting Techniques in following scenarios
 - a. Foreign companies investing in India
 - b. Indian companies investing in foreign companies by raising fund in same country
 - c. Indian companies investing in foreign companies by raising fund in different country through GDR's

Unit 2: International Working Capital Management

- Cash Flow of a Multinational Company, Accelerating Cash Flows, Leading and Lagging (Theoretical concepts)
- Netting: Bilateral and Multilateral (Practical Illustrations)
- International Receivable Management (Theoretical concepts)
- International Inventory Management. (Theoretical concepts)

References

1. Eiteman, D. K., Stonehill, A. I., & Moffett, M. H. (2019). *Multinational Business Finance* (15th ed.). Pearson.
2. Shapiro, A. C., & Hanouna, P. (2019). *Multinational Financial Management* (11th ed.). Wiley.
3. Apte, P. G. (2022). *International Financial Management* (8th ed.). McGraw Hill Education.
4. Madura, J. (2021). *International Financial Management* (14th ed.). Cengage Learning.
5. Levi, M. D. (2018). *International Finance* (6th ed.). Routledge.

Mandatory

Programme Name: M. Com (Advanced Accountancy)

Course Name: International Financial Reporting Standards

Total Credits:04

University Assessment:50

Total Marks:100

College Assessment:50

Aims & Objectives

1. To analyze the role of financial reporting in enhancing transparency and comparability.
2. To apply the conceptual framework to define, recognize, measure, and disclose financial elements.
3. To evaluate the appropriateness of accounting policies for asset valuation and impairment.
4. To create and present financial statements such as SOFP, SOPL, SOCE, and SOCF.

Course Outcomes

The learners will be able to

1. Explain, summarize and identify the principles for recognizing and measuring elements in financial statements.
2. Apply the conceptual framework to identify financial elements and implement disclosure principles while solving case studies.
3. Evaluate accounting policies for their compliance with Ind AS and IFRS standards using case study method.
4. Prepare comprehensive financial statements, including SOFP, SOPL, SOCE, and SOCF, adhering to Ind AS and IAS standards.

Module 1 Foundation to IFRS (2 credits)

Unit 1: Conceptual Foundation

- The objective and assumptions of financial reporting.
- Qualitative characteristics of financial reporting.
- Elements of Financial Statements: recognition and measurement.

Unit 2: Presentation of Financial statements

- Accounting standards: Role/objectives of accounting standards.
- Development of accounting standards in India - Requirements of international accounting standards - International organizations engaged in accounting harmonization - IASB - FASB and Role of IASB in developing IFRS.
- IFRS :- Introduction, scope Indian Accounting standards (Ind AS) : Introduction Road map Comparison of Ind AS, IFRS and AS.
- Conceptual framework Definition of financial elements Principles of recognition, measurements, presentation and disclosure.
(Theory and Practical)

Module 2 Ind AS and Convergence of IFRS (2 credits)

Unit 1: Indian Accounting Standards for Assets, Liabilities and Revenue.

- Valuation of Inventories
- Cash flow statement
- Accounting for tangible non-current assets
- Accounting for intangible assets

- Accounting for impairment of assets
- Accounting for borrowing costs
- Investment property
- Revenue from contracts with customers
- Income tax
- Employee benefits
- Provisions, contingent liabilities and contingent assets
(Theory and Practical)

Unit 2: Presentation of Single Entity Financial Statements Covered by IFRS Convergence

- Ind AS 1: Accounting policies, Accounting estimates
- IAS 8 and Ind AS 8- Events after reporting date
- IAS 10 and Ind AS 10 - Structure and contents of financial statements
- Preparation of financial statements: Statement of Financial Position (SOFP)
- Statement of Profit or Loss (SOPL)
- Statement of Changes in Equity (SOCE)
- Cash Flow Statement (SOCF) (IAS 7 and Ind AS 7).
(Theory and Practical)

References

1. Alexander, D., Britton, A., & Jorissen, A. (2020). **International Financial Reporting and Analysis** (8th ed.). Cengage Learning. ISBN: 9781473773737
2. Barth, M. E., Landsman, W. R., & Lang, M. H. (2008). International Accounting Standards and Accounting Quality. *Journal of Accounting Research*, 46(3), 467–498. doi:10.1111/j.1475-679X.2008.00287.x
3. Schipper, K. (2007). Required Disclosures in Financial Reports. *The Accounting Review*, 82(2), 301–326. doi:10.2308/accr.2007.82.2.301
4. Choi, F. D. S., & Meek, G. K. (2020). **International Accounting** (8th ed.). Pearson Education. ISBN: 9780134895875
5. ICAI. (2022). **Indian Accounting Standards (Ind AS): An Overview** (Revised 2022). New Delhi: The Institute of Chartered Accountants of India.
6. IFRS Foundation. (2023). **International Financial Reporting Standards (IFRS): 2023 Standards**. London: IFRS Foundation. ISBN: 9781914113138
7. ICAI. (2022). **Study Material on Indian Accounting Standards (Ind AS): Comprehensive Guide for Students**. New Delhi: The Institute of Chartered Accountants of India.
8. Kieso, D. E., Weygandt, J. J., & Warfield, T. D. (2020). **Intermediate Accounting: IFRS Edition** (4th ed.). Wiley. ISBN: 9781119607518
9. Epstein, B. J., & Jermakowicz, E. K. (2010). **IFRS Interpretation and Application of International Financial Reporting Standards** (10th ed.). Wiley. ISBN: 9780470453221
10. ICAI. (2023). **Guidance Note on Schedule III to the Companies Act, 2013**. New Delhi: The Institute of Chartered Accountants of India.

Mandatory

Programme Name: M. Com (Advanced Accountancy)

Course Name: Personal Financial Planning

Total Credits:04

University Assessment: 50

Total Marks:100
College Assessment: 50

Aims & Objectives:

1. To analyze strategies for managing personal finances
2. To analyze the suitability of various insurance and asset management techniques.
3. To evaluate and develop retirement plans aligned with an individual's financial goals.
4. To develop and evaluate an investment portfolio that balances risk and return.

Course Outcomes:

The learners will be able to

1. Evaluate financing options for major purchases, including housing and vehicles, based on affordability.
2. Evaluate and Design appropriate insurance plans for specific financial goals and risks.
3. Evaluate retirement needs and create comprehensive retirement plans.
4. Create and evaluate an optimized investment portfolio based on individual goals.

Module 1 Understanding Personal Finance (2 credits)

Unit 1: Managing Personal Finance:

Introduction to Personal Finance:

- Time value of money applications
- Personal financial statements, Cash flow and debt management, tools and budgets

Money Management

- Tax planning
- Managing Checking and Savings Accounts
- Maintaining Good Credit
- Credit Cards and Consumer Loans
- Vehicle and Other Major Purchases
- Obtaining Affordable Housing

Unit 2: Risk Analysis & Insurance Planning

Income and Asset Protection

- Managing Property and Liability Risk
- Managing Health Expenses

Risk Analysis and insurance planning

- Risk management and insurance decisions in personal financial planning,
- Various Insurance Policies and Strategies for General Insurance, Life Insurance, Motor Insurance, and Medical Insurance.

Module 2 Strategic Investment Planning (2 credits)

Unit 1: Retirement Planning & Employee Benefits

Retirement needs analysis techniques, Development of retirement plans, various retirement schemes such as Employees Provident Fund (EPF), Public Provident Fund (PPF), Superannuation Fund, Gratuity, Other Pension Plans and Post-retirement Counselling.

Unit 2: Investment Planning

Risk Return Analysis

Investing in Stocks and Bonds, Mutual funds, Derivatives, Real Estate, Asset Allocation, Investment Strategies, portfolio construction and management.

Practical Exercise:

The learners are required to:

- Perform electronic fund transfer through net banking and UPL.
- Identify certain recent Ponzi schemes in the market.
- Prepare tax planning for a hypothetical individual.

References

1. Gitman, L. J., & Joehnk, M. D. (2019). *Personal financial planning* (14th ed.). Cengage Learning.
2. Mayo, S. K. (2014). *Principles of personal finance* (9th ed.). McGraw-Hill Education.
3. McKeown, R. M., & Chen, H. (2021). *Financial planning & analysis: An integrated approach to building wealth* (1st ed.). Wiley.
4. Nofsinger, J. R. (2017). *Investment management: Analysis and portfolio management* (2nd ed.). Pearson.
5. Bodie, Z., Kane, A., & Marcus, A. J. (2014). *Investments* (10th ed.). McGraw-Hill Education.
6. Black, K., & Skipper, H. D. (2014). *Life and health insurance* (17th ed.). Pearson.
7. Damodaran, A. (2012). *Investment valuation: Tools and techniques for determining the value of any asset* (3rd ed.). Wiley.
8. Chandra, P. (2017). *Investment analysis and portfolio management* (3rd ed.). McGraw-Hill Education.
9. Jorion, P. (2007). *Financial risk management: A practitioner's guide to managing market and credit risk* (1st ed.). Wiley.
10. Tanuja, S., & Rani, N. (2015). *Personal finance and investment management* (1st ed.). S. Chand Publishing.

Elective

Programme Name: M. Com (Advanced Accountancy)

Course Name: Auditing and Assurance (Accounting Ethics and Corporate Governance)

Total Credits:04

Total Marks:100

UniversityAssessment:50

CollegeAssessment:50

Aims & Objectives

1. To understand the principles of professional ethics and their importance in auditing and corporate governance.
2. To analyze the standards governing auditing engagements and quality control procedures.
3. To evaluate the evolution, scope, and contemporary developments in corporate governance, with a focus on Indian and global practices.
4. To develop critical thinking skills to assess the independence and responsibilities of auditors and board members.

Course Outcomes

The learners will be able to

1. Defines and summarize key terms and concepts related to professional ethics, independence, and auditing standards.
2. To apply relevant auditing standards while solving case studies.
3. To compare and draw implications of corporate governance codes across jurisdictions like the U.S. SEC and OECD principles.
4. To develop a governance framework for a mid-sized corporation aligning with Indian corporate governance codes.

Module 1 Accounting Ethics (2 credits)

Unit 1: Introduction to Accounting Ethics

Meaning of term Accounting Ethics, Need for professional Accounting Ethics, Fundamental Principles of Professional Accounting Ethics, Independence of Auditors, Threats to Independence, Safeguards to Independence and Professional Skepticism.

Unit 2 : Auditing Standards

SA 210 Agreeing the terms of Audit Engagement, Preconditions for an Audit, Basic overview of SQC1, SA220.

Module 2 Corporate Governance (2 credits)

Unit 1: Introduction to Corporate Governance

Introduction, Need and Scope, Evolution of Corporate Governance, Management vs. Ownership, Majority vs Minority; OECD Principles of Corporate Governance; Developments in India, Corporate Governance in Indian Ethos, Corporate Governance – Contemporary Developments.

Unit 2: Legislative Framework for Corporate Governance in India

Listed Companies, Unlisted Companies, PSUs, Banks and Insurance Companies.

3. Board Effectiveness: Composition and Structure, Duties and Liabilities, Evolution of Jurisprudence, Diversity in Board Room, Women Director, Nominee Directors; Selection and Appointment Process, Independent Directors: expectations, liabilities and their role, code of conduct, responsibilities and effectiveness.

References

1. Auditing & Assurance Services: A Systematic Approach: Messier Jr., W. F., Glover, S. M., & Prawitt, D. F. (2024). Auditing & Assurance Services: A Systematic Approach (12th ed.). McGraw Hill.
2. Corporate Governance: A Guide for Students Rezaee, Z. (2023). Corporate Governance: A Guide for Students. Routledge.
3. Auditing and Assurance: A Case Studies Approach Gay, G., & Simnett, R. (2018). Auditing and Assurance: A Case Studies Approach (7th ed.). LexisNexis Butterworths.
4. Corporate Governance and Ethics Rezaee, Z. (2009). Corporate Governance and Ethics. John Wiley & Sons.
5. Audit and Assurance Leung, P., Coram, P., Cooper, B., & Richardson, P. (2022). Audit and Assurance (2nd ed.). John Wiley & Sons.

Elective

Programme Name: M. Com (Advanced Accountancy)

Course Name: Financial Journalism

Total Credits: 04

University Assessment: 50

Total Marks: 100
College Assessment: 50

Aims & Objectives:

1. To explain the dynamics of financial markets, economic indicators, and their relevance in journalism.
2. To apply journalistic techniques to report on business and economic issues across multiple platforms.
3. To analyze financial statements, macroeconomic data, and business news for informed reporting.
4. To assess the impact of global economic policies and financial trends on national and international markets.
5. To develop well-researched and ethical financial news articles or multimedia content.

Course Outcomes

1. To identify and list the components of financial and business journalism, including terminology and practices.
2. To interpret financial data and explain its significance to audiences.
3. To differentiate between various types of financial markets, instruments, and their reporting styles.
4. To critically evaluate the financial reports in various media.
5. To write impactful and ethical journalistic pieces on financial topics for print, online, and broadcast platforms.

Module 1 Fundamentals of Journalism and Financial Terminologies (2 credits)

Unit 1: Fundamentals of Journalism.

- Evolution of business and financial journalism
- Ethics, Rules & Standards in Journalism in India
- Regulatory framework: Press Council of India, News Broadcasting Standards Authority and Digital News Code.
- Key challenges in Business and financial journalism,
- Major Media Channels for financial Journalism (Use as case studies, compare and contrast, identify features. (Note these have been added based on its popularity as on 31st March 2024 and doesn't carry any biases)
 - Print Media: The Economic Times, Business Standard, Financial Express, Mint (by Hindustan Times Group) and Business Today
 - Television Channels: CNBC-TV18, ET Now, Bloomberg Quint, Zee Business, NDTV Profit
 - Online Platforms: Money control, Livemint.com, Economic Times Online, Bloomberg Quint (Digital), Investing.com (India), Screener.
 - Magazines: Business India, Outlook Money, Forbes India, Dalal Street and Investment Journal

- Online Trading Platforms: Dhan, Kite, HDFC, SBI and Gro

Unit 2 : Introduction to Financial Terminologies

- Stock Markets: Key indices (e.g., SENSEX, NIFTY, Dow Jones, NASDAQ), IPOs (Initial Public Offerings), Blue-chip vs. mid-cap stocks
- Currency Markets: Exchange rates, forex trading, and global currency trends.
- Commodity Markets: Trends in gold, oil, natural gas, and agricultural commodities
- Cryptocurrencies: Bitcoin, Ethereum, blockchain technology.
- Sustainable Investing (ESG): Environmental, Social, and Governance criteria in investment decisions.
- Tech and Fintech: Developments in financial technology like digital payments and neobanks.
- Carbon Credit Markets: Voluntary and Compliance.

Module 2 Financial Journalism and Reporting. (2 credits)

Unit 1: Introduction to Financial Journalism and Reporting

- Introduction to charts and figures in financial journalism: Line charts, bar charts, scatter plots, pie charts, waterfall charts, Bubble charts, candlestick charts and heatmaps.
- Introduction and Critical Evaluation of National budgets, tax reforms, and public expenditure.
- Evaluation of Media Channels and news (Case Studies)
- Data Reporting: Analysis of Financial Statements: Statistical tables, Frequently used charts/figures, Frequently used statistical measures, ratio, percentages, mean, growth rates, trend analysis. (Case Studies)

Unit 2: Analysing and Writing of Financial Media Report

- Introduction to MS Excel-interpretation of data: Financial models for profit/loss analysis and forecasting (case studies)
- Financial Dashboards: Understanding the purpose and design principles of financial dashboards and interpreting dashboard for corporate performance analysis.
- Steps involved in collection and analysis of facts and information.
- Interviewing: Mock interviews to be used for Drafting a report based on an interview with a financial analyst.
- Editorial production: Language and style of writing, business news photography and fair practices in reporting.
- Ethical Considerations.

References

- Marie Kinsey (2019). Financial Journalism, Routledge. London
- Tony Harcup (2014). A Dictionary of Journalism, Oxford University Press Ibrahim Seaga Shaw (2016).
- Business Journalism: A Critical Political Economy Approach, Routledge Keith Hayes (2013). Business Journalism: How to Report on Business and Economics, Apress
- Peter Kjaer, Tore Slaatta (2007). Mediating Business: The Expansion of Business Journalism, Copenhagen Business School Press
- Terri Thompson (2000). Writing About Business – The New Knight–Bagehot Guide to Economics & Business Journalism, Columbia University Press
- Keith J. Butterick (2015). Complacency and Collusion: A Critical Introduction to Business and Financial Journalism, Pluto Press

- N. Gregory Mankiw (2007). Economics: Principles and Applications, Cengage Learning India Private Limited.
- Robert S. Pindyck, Daniel L. Rubinfeld (2017). Micro Economics, Pearson Education, Delhi, Hill, Delhi
- N. Gregory Mankiw (2016). Principles of Macroeconomics, CENGAGE Learning Custom Publishing Francis Cherunilam (2008). International Economics, Tata McGraw Hill, Delhi V.K.Puri,
- S.K.Misra (2019). Indian Economy, Himalaya Publishing House
- L M Bhole, Jitendra Mahakud (2017). Financial Institutions and Markets, McGraw Hill Education
- Khan M F (2006). Indian Financial Institutions, Tata McGraw Hill Ltd
- Financial newspapers like *The Wall Street Journal*, *Financial Times*, and *The Economic Times*.
- Business TV channels like CNBC, Bloomberg, and NDTV Profit.
- Online platforms like Reuters, Moneycontrol, and Investopedia.

Elective

Programme Name: M. Com (Advanced Accountancy)

Course Name: Forex (Foreign Exchange Rate Management and Derivatives)

Total Credits:04

Total Marks: 100

University Assessment:50

College Assessment:50

Aims & Objectives

1. To introduce the foundational concepts of foreign exchange and its significance in the global economy.
2. To analyze different types of foreign exchange rates and compute them through practical applications.
3. To understand the basics of derivatives and their role in risk management within financial markets.
4. To explore various financial indices, their economic importance, and practical applications.

Course Outcomes

The learners will be able to

1. To compare and contrast various terminologies and types of forex markets.
2. To solve practical problems related to cross-currency quotes, forward premiums/discounts, and interest rate arbitrage.
3. To explain the attributes, significance, and economic purposes of financial indices.
4. To analyze major indices in India (e.g., Nifty 50, Sensex, Nifty Bank) and their sectoral impacts.

Module 1: Foreign Exchange Rate Mechanism (2 credits)

Unit 1: Introduction to Foreign Exchange Rate

Foreign Exchange, concepts, significance of foreign exchange- FOREX RESERVES- Exchange rates- inter banks and Merchant rates- spot and forward rates-TT rates- computations-FOREX Markets— derivatives in the FOREX markets- Futures, Swaps, Options and Arbitrage- Forex dealers and Speculators Organisations of the FOREX market. FOREX Management in India- Fixed and fluctuating rates-rupee convertibility NOSTRO-VOSTRO-LORO Accounts-

Unit 2: Calculation of Foreign Exchange rate

Foreign exchange risk, different types of foreign exchange exposure, Foreign exchange risk management (FERM), Fundamental hedging principles, Forward Contracts, Difference between forward contracts and futures contract, Direct Quote V/s Indirect Quote, Calculation of Cross Currency Quotes, Interest Rate Arbitrage, Premiums & Discounts (Appreciation / Depreciation of Currencies), Nostro A/c & Vostro A/c, Hedge Using Futures. (Practical Problems)

Module 2: Derivative Market (2 credits)

Unit 1: Basics of Derivatives, Evolution of derivatives, Indian derivatives Market, Market participants, Types of derivatives market, Significance of derivatives, Various risk faced by the participants in derivatives.

Unit 2: Understanding Index

Significance and economic purpose, Types of Indices, Attributes of an Index and concept of impact cost, . Index management, Major Indices in India such as Nifty 50, Sensex , Nifty Next 50 , Nifty Bank ,Nifty IT, Nifty Auto, Nifty FMCG , Nifty Pharma , Nifty Midcap 150 , Nifty Smallcap 100 and Applications of Index.

References

1. Apte, P. G. (2022). *International Financial Management* (8th ed.). Tata McGraw Hill Education.
2. Shapiro, A. C., & Moles, P. (2023). *International Financial Management* (13th ed.). Wiley.
3. Eiteman, D. K., Stonehill, A. I., & Moffett, M. H. (2021). *Multinational Business Finance* (15th ed.). Pearson.
4. Jeevanandam, C. (2022). *Foreign Exchange: Practice, Concepts, and Control* (2nd ed.). Sultan Chand & Sons.
5. Bhalla, V. K. (2020). *International Financial Management: Text and Cases* (11th ed.). Anmol Publications.
6. Hull, J. C. (2022). *Options, Futures, and Other Derivatives* (11th ed.). Pearson.
7. Sundaram, R. K., & Das, S. M. (2021). *Derivatives Principles and Practice* (2nd ed.). McGraw Hill Education.
8. Kolb, R. W., & Overdahl, J. A. (2018). *Futures, Options, and Swaps* (6th ed.). Wiley.
9. Mishra, R. C. (2022). *Derivatives Market in India: Opportunities and Challenges* (1st ed.). Sage Publications.
10. Chandra, P. (2021). *Financial Management* (10th ed.). Tata McGraw Hill Education.

Paper Pattern for 4 Credits:

Sr No	Nature of Examination	Bifurcation of Marks				Total Marks
I	Continuous Evaluation					50
		Sr No	Examination	Marks		
		1	Class Test	20		
		2	Project Presentation / Viva / Assignment / Case Study	20		
		3	Active Attendance & Participation	10		
2	Semester End	Question No	Paper Pattern	Module /Unit	Marks	50
		1	Solve (1 out of 2)	Module-I Unit-1	14	
		2	Solve (1 out of 2)	Module-I Unit-2	12	
		3	Solve (1 out of 2)	Module-II Unit-1	12	
		4	Solve or Short Notes (1 out 2)	Module-II Unit-2	12	
		For Theory Subjects ,question per unit may be Sub Divided into 4 marks each from sub modules				
Total					100	

Letter Grades and Grade Points:

Semester GPA/ Programme CGPA Semester/ Programme	% of Marks	Alpha-Sign/ Letter Grade Result	Grading Point
9.00 - 10.00	90.0 - 100	O (Outstanding)	10
8.00 - < 9.00	80.0 - < 90.0	A+ (Excellent)	9
7.00 - < 8.00	70.0 - < 80.0	A (Very Good)	8
6.00 - < 7.00	60.0 - < 70.0	B+ (Good)	7
5.50 - < 6.00	55.0 - < 60.0	B (Above Average)	6
5.00 - < 5.50	50.0 - < 55.0	C (Average)	5
4.00 - < 5.00	40.0 - < 50.0	P (Pass)	4
Below 4.00	Below 40.0	F (Fail)	0
Ab (Absent)	-	Ab (Absent)	0



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